

Mr. Ajay Mahajan

**HEAD - WHOLESALE BANKING
IDFC BANK LTD.**



Mr. Ajay Mahajan is the Head of Wholesale Banking at IDFC Bank. He has 28 years of experience in the banking industry and has now been with IDFC for almost five years.

He is responsible for the entire wholesale banking coverage for Mid-Market, Large Corporates, Financial Institutions, as also product functions like Investment Banking, Transaction Banking, Financial Markets and credit products. His portfolio also includes coverage of Government and International Banking.

Mr. Mahajan started his career with Bank of America where he was last MD & Country Treasurer. In 2004, he joined Yes Bank as Group President of Financial Markets, Institutions and Investment Management. In 2008, he joined UBS as the MD to build their banking franchise in India when they got licensed by RBI to commence banking operations in India.

Thereafter, Mr. Mahajan stepped away from formal employment to set up his entrepreneurial ventures. He was Managing Partner and Co-Founder of R-Square Advisors, an investment management and market risk advisory firm, where he provided quant-oriented risk management, fixed income and credit modeling solutions to clients. Earlier he also founded FICC Capital, with the objective of building a structured credit business.

He has a Masters from Faculty of Management Studies and has B.E. (Hons) in Electrical and Electronics Engineering from BITS Pilani and CFA from the CFA institute, USA.