

M1xchange:

Spearheading the Digital Transformation of Supply Chain Finance

Since its launch in April 2017, M1xchange a digital marketplace, licensed and Regulated by RBI has emerged as a pioneering force in the Trade Receivables Discounting System (TReDS). Driven by unwavering commitment and a dedicated team, M1xchange has achieved rapid growth.

Leveraging technology, M1xchange has simplified trade receivables financing for MSMEs dealing with corporate buyers. The platform enables 'factoring' or 'invoice discounting' by banks and NBFCs, granting MSMEs access to vital working capital without collateral at competitive rates.

In a short time, M1xchange onboarded 55+ banks, 1400+ corporates, and 22,000+ MSMEs, facilitating invoice discounting totaling over INR 65,000 crores. Transactions on the TReDS platform are entirely digital, ensuring a seamless experience.

The process is simple and Transparent. MSMEs issue invoices, validated by buyers, with financiers bidding on them. Once a bid is accepted, payment is processed within 24 hours, credited directly to the MSME's account.

M1xchange empowers MSMEs, fueling their growth and contributing to national economic development.

Attracting investments from industry leaders like Amazon, Mayfield India, BeeNext, IndiaMART and SIDBI Ventures, M1xchange has invested in cutting-edge technologies like blockchain, enhancing its network and accelerating growth.

As M1xchange expands, it's poised to drive India's supply chain finance digital transformation. With a secure, transparent, and efficient platform for trade receivables discounting, M1xchange fosters a more inclusive and prosperous financial ecosystem.

The integration with third-party systems, including popular e-commerce platforms, corporate ERPs, and core banking systems, has streamlined the invoice discounting process for speed, flexibility, and utmost confidentiality. Stakeholders applaud the digitized supply chain finance system, witnessing an impressive annual transaction volume growth of 110%.

Know More: <http://www.m1xchange.com>