

IDBI Bank: Brief Profile for FIBAC 2025

IDBI Bank Ltd., today, is operating as a full service universal bank that serves the customers from all segments.

IDBI Bank Ltd. has inherited a rich legacy from its predecessor entity - Industrial Development Bank of India – which was an apex Development Financial Institution (DFI) in the realm of industry from July 1, 1964 to September 30, 2004. As a DFI, the erstwhile IDBI stretched its canvas beyond project financing to cover an array of services that contributed towards balanced geographical spread of industries, development of identified backward areas, emergence of a new spirit of enterprise and evolution of a deep and vibrant capital market.

On October 1, 2004, the erstwhile IDBI was converted into a banking company – IDBI Ltd. - to undertake the entire gamut of banking activities while continuing to play its secular DFI role. Desirous of fuelling its business growth, IDBI Ltd. merged its subsidiaries - the erstwhile IDBI Bank, IDBI Home Finance Ltd., IDBI Gilts, the erstwhile United Western Bank Ltd., with itself over a period of time. IDBI Ltd. also changed its name to IDBI Bank Ltd. to reflect its widened business functions.

IDBI Bank Ltd., a universal bank touches the lives of millions of Indians through a wide array of banking products and services. Besides, the Bank has an established presence in associated financial sector businesses including capital market, investment banking and mutual fund business. With a robust nationwide network of branches and offices, the Bank plays a key role in enhancing financial access and inclusion. By offering holistic banking solutions tailored to varied needs, the Bank continues to serve as a trusted financial partner, enabling customers to realise their economic aspirations.