

BRIEF PROFILE OF MR. MADHVA B. TERDAL, GROUP CFO, GMR GROUP



Mr. Madhva (Madhu) Terdal is the “Group Chief Financial Officer” (GCFO) of GMR Group, a USD 10 Billion (Rs. 65000 Cr) Infrastructure Conglomerate with significant presence in Airports (Delhi & Hyderabad), Power Generation, Highways etc. In this capacity he oversees the entire Finance Functions of the Group like Corporate Finance, Equity/Structured Finance, Project Finance, Accounts and Audit Functions, M&A transactions as well as Treasury & Cash Flow Management. He oversees a Debt Portfolio of around Rs. 40,000 Crores across various entities of the Group.

Mr. Terdal has played a key role in the fascinating growth story of the GMR’s group and is now playing a pivotal role in the turnaround journey of the group as well, since the Infrastructure industry is going through some challenges in recent times. Personally he has led (a) Acquisition and subsequent (b) Divestment of USD 1.2 (x2) Billion of GMR’s stake in USA based “INTERGEN” (USD 8 Billion Power Company), Maiden IPO of the Group and First Infra Holding Company IPO in GIL, Subsequent 3 QIP’s totaling 1.6 Billion (including the largest QIP of USD 1 Billion), First Securitization Transaction in Highways (USD 250 Million). He also oversees the Projects.

For a brief period, Mr. Terdal was also working as a Chief Operating Officer of GMR’s London office during which he was responsible for the Financial Closure (USD 800 Million) of GMR Energy Singapore Power, its subsequent divestment (Equal size). He also led the divestment of GMR’s Sabiha Gokcen Turkey Airport (USD 350 Million).

Recently he spearheaded a USD 300 Million “60 year Bond” from Kuwait Invt Authority, the first of its kind in the country itself. He was also instrumental in getting another USD 300 Million Equity Investment from Malaysia in the Group’s Energy Holding Company, at a time when Power sector is not an attractive area for foreign investors.

In his more than 16 years of long stint in GMR Group, Mr. Terdal has personally led more than USD 6 Billion worth of transactions covering Financial Closure to Acquisition to Divestments to Crisis Management.

Prior to this, Mr. Terdal built his career as a Commercial and Investment Banker in Canara Bank, Canara Bank Financial Services Limited, besides a small stint as Advisor to The Vysya Bank Limited.

Mr. Terdal was a Member of the CII National Committee for CFOs consecutively for the year 2015-16, 2016-17 and 2017-18. He was also an active member of FICCI’s Capital Markets Committee for the year 2015-16, 2016-17 and 2017-18.