

## **BRIEF PROFILE**

Mr. Dinesh Kumar Khara is the Managing Director of Risk, IT & Subsidiaries wing of State Bank of India. He holds a Board level position in the Bank supervising the businesses of non banking subsidiaries of the Bank. The subsidiaries are engaged in diverse financial activities such as Asset Management, Life Insurance, General Insurance, Custodial Services, Primary Dealership, Investment Banking, Broking, Credit Cards, Pension Funds and Factoring services. He is entrusted with the role of supervision of 18 Regional Rural Banks (sponsored by SBI) having more than 5,500 branches, serving more than 55 million customers. In addition, he oversees the Risk Management & Compliance areas of the Bank and Information Technology arm of the Bank.

Mr. Dinesh Kumar Khara, 56 did his Masters in Business Administration from FMS New Delhi and is a post-graduate in Commerce. He is also a Certified Associate of Indian Institute of Bankers (CAIIB). Mr. Khara joined SBI as Probationary Officer in 1984 and has over 33 years of experience in all facets of Commercial banking such as Retail Credit, SME/Corporate Credit, deposit mobilization, international banking operations, branch management, etc.

Mr. Dinesh Kumar Khara successfully accomplished a major feat of merging SBI with its five Associate Banks and Bhartiya Mahila Bank. With this feat State Bank of India has joined the league of top 50 banks globally. Prior to being appointed as Managing Director of State Bank of India, Mr. Khara was the MD&CEO of SBI Funds Management Pvt. Limited (SBIMF). Under his leadership the Company leaped one position up and became the 5<sup>th</sup> largest Mutual Fund in India with total AUM of about Rs. 1,30,000 crore by improving its market share to 8.8% from 7%. As Chief General Manager - Bhopal Circle, State Bank of India, he was responsible for managing around 1400 branches and handling deposits and advances portfolio of approx. Rs 1.51 lac crores. During his tenure the Bank increased market share in its area of operation and also improved profitability of key businesses by formulating and implementing strategies for effective delivery of products and services with a clear focus on maximizing profits. As GM in Associates and Subsidiaries department of SBI Corporate Centre, Mr Khara worked closely with the operational and strategy issues of various Non-banking subsidiaries of SBI.

He has worked in Bank's Chicago office and was associated with the overseas acquisition of Indian Ocean International Bank Mauritius (now SBI Mauritius) during his stint in Overseas Expansion wing of International Banking Group.