Karur Vysya Bank – A Profile

OUR VISION: DELIGHT THE CUSTOMERS CONTINUALLY BY BLENDING TRADITION WITH TECHNOLOGY TO DELIVER INNOVATIVE PRODUCTS AND SERVICES AT AFFORDABLE RATES THROUGH A PAN INDIA BRANCH NETWORK

Karur Vysya Bank is a 105 year old leading private sector bank in the country catering to the banking needs of over 70 lakh customers. The Bank has a branch and ATM + cash recycler network of 781 and 2234 respectively, spread across 22 States and Union Territories of the country.

The bank has a total business of Rs. 1,19,260 crore as of 30.09.2021. The Bank's CRAR is at 18.82% and Net NPA at 2.99%.

KVB has a range of asset and liability products that are tailor made to suit individual / group banking requirements. The bank's digital offerings include the DLite Mobile Banking app and digital processing of retail and commercial loans. The DLite Mobile Banking app is a onestop-shop solution for all banking requirements that enables opening of an SB account digitally with video KYC process to make the account fully operational. Through the digital process of the bank, retail and commercial loans are processed without intervention of paper. Thus, right from application to documentation of loans, the process is entirely digital. In-principle sanction is provided to eligible customers in 15 minutes.

More details about the bank, its products are available at <u>www.kvb.co.in</u>.